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Orange County Business Journal Announces CFO of the Year Winners at Gala Dinner Event

IRVINE, CA— Thursday, January 30, marked the Orange County Business Journal’s annual **CFO of the Year Awards**. The program, in its 13th year, honored five of Orange County’s top financial professionals for their exceptional skill and accomplishments that contribute to an organization’s growth and success. Murray Rudin, managing director of Riordan, Lewis & Haden Equity Partners, was the program’s master of ceremonies.

Event Sponsors: Diamond Sponsors Marsh & McLennan Agency, PricewaterhouseCoopers LLP; Platinum Sponsors Cal CPA, Comerica Bank, Fifth Third Bank, RSM, Rutan & Tucker LLP, Synoptek, Union Bank, Wells Fargo; Gold Sponsors The DLC Group, Century Group, Hub, Irvine Company; Silver Sponsors Angels Baseball, Burnham Benefits, City National Bank, CommerceWest Bank, Deloitte.

This year, 70 candidates were nominated for awards in five categories: Outstanding CFO of a Public Company, Outstanding CFO of a Private Company, Outstanding CFO of a Not-for-Profit Organization, Rising Star, and Lifetime Achievement. Awards were presented to the following people:

OUTSTANDING CFO OF A PUBLIC COMPANY

Jack Hartung, CFO

Chipotle Mexican Grill, Newport Beach

With almost twenty years of leadership at Chipotle, Jack Hartung has seen the brand through some of the most challenging and most exciting of times. Hartung successfully transitioned the company headquarters from Denver, Colorado to Newport Beach, California in 2018 continuing to grow the brand’s presence and economic impact. In July of 2019, Chipotle stock hit a record high and kept climbing, peaking at \$857.90 a share in early September. Most recently and noticeably, Hartung has been the financial leader seeing Chipotle achieve seven consecutive quarters of accelerated growth. Under Hartung’s financial leadership, Chipotle has seen significant store growth with more than 2,500 locations currently open and operating with an additional 150-165 planned to open next year.

OUTSTANDING CFO OF A PRIVATE COMPANY

Drew Vollero, CFO

Allied Universal, Santa Ana

Drew Vollero has had a profound impact at Allied Universal since joining the company in Q4, 2018 as key strategic partner to CEO, Steve Jones. Prior to joining the company, Vollero was the CFO behind one of the largest IPOs in US history, taking Snap public in 2017, as well as working for leading academy consumer products companies like PepsiCo and Mattel. Vollero has played a lead role in Allied Universal’s recent sale process, which led to an extremely positive outcome, where Allied Universal was sold for a record valuation of \$7.25 billion to a

leading PE firm and a Canadian pension fund as primary investors. Additionally, Vollero and the team refinanced the capital structure in 2019, raising an additional \$4 billion in public and private debt through a successful national roadshow with banks and public investors.

OUTSTANDING CFO OF A NOT-FOR-PROFIT ORGANIZATION

Ronald Cortez, CFO & Vice Chancellor

University of California, Irvine; Division of Finance and Administration, Irvine

Ronald Cortez joined UCI in February 2017 as vice chancellor of Administrative & Business Services; and in February 2018 he became chief financial officer and vice chancellor for the Division of Finance and Administration. Reporting to the Chancellor and the Provost and Executive Vice Chancellor, Cortez is an integral member of an innovative and dynamic leadership team and a key partner in achieving the university's ambitious strategic vision for growth while being mindful of the need to develop new models of financial sustainability for UCI. Cortez works closely with and provides strategic oversight to the CFO for Health Affairs to ensure overall financial strength of the university. Cortez is responsible for UCI's operating expenditures of \$3.2 billion and a capital budget in excess of \$3 billion.

RISING STAR AWARD

Jesse Timmermans, CFO

Revolve Clothing, Cerritos

In the almost three years that Jesse Timmermans has been CFO at Revolve, he has increased profitability by 100 percent, and increased topline by 26 percent. He has filed an S1 to take the company public in the near future. Prior to joining Revolve, Timmermans worked for Jobaline, Blue Nile, T-Mobile and KPMG. He earned his bachelor's degree from Central Washington University. Revolve is an eCommerce startup that was founded in 2003 and is headquartered in Cerritos, California. REVOLVE is the virtual home for an unrivaled collection of over 700 of the world's most-coveted established and emerging brands in women's and men's designer apparel, shoes, and accessories.

LIFETIME ACHIEVEMENT

Elizabeth Pagliarini, COO & CFO

Summit Healthcare REIT, Lake Forest

Elizabeth Pagliarini currently serves as the chief operating officer and chief financial officer at Summit Healthcare. Pagliarini's responsibilities include corporate strategy, capital markets activities, financial performance and reporting, risk management, audit and tax functions, and investor relations. She was promoted to chief operating officer in 2019 thanks to her ability to shepherd the organization into a new joint venture with new partners. As of 2019 she manages a REIT that owns an interest in over 60 properties with the REIT's ownership in the FMV being close to \$100 million. Summit is a publicly registered non-traded REIT that is currently focused on investing in senior housing real estate located throughout the United States. The current portfolio includes interests in 12 long-term triple-net leased healthcare facilities.

About The Orange County Business Journal

The Orange County Business Journal is the weekly read that connects the Orange County business community. This is where the community does in the most vibrant slice of the Southern California economy keep tabs on each other. With one of the highest circulations of all the Business Journals in the country, it continues to grow as a highly impactful and influential publication. More information on the Orange County Business Journal can be found at www.ocbj.com, or by calling 949-833-8373.