



**DEFI ACADEMY**

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# RESEARCH TEAM TECHNICAL ANALYSIS

**CRYPTOCURRENCY CHARTS - JANUARY 5 2022**



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## CRYPTOCURRENCY CHARTS - JANUARY 5 2022

### Axie Infinity (AXS)



At the time of this report, Axie Infinity price is \$93 with a trading volume of \$194,854,640 USD. Axie's price is witnessing consolidation at a critical level. The \$90 support area has remained a key liquidity zone for several months and any major rejection from this level could trigger long positions.

A bullish outlook will get invalidated if the weekly candle closes below the \$88 region. If the bearish momentum gains strength, the next support area to watch is the \$60-\$40 zone.

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### Decentraland (MANA)



The Decentraland price today is \$3.22 with a 24-hour trading volume of \$358,570,532 USD. Price remains 22% away from a critical demand level.

Traders are monitoring two key areas: \$2.50 and \$2. Those two inflexion points could be game-changers if bullish momentum gains strength. In a bearish case, MANAUSD could break those barriers and keep falling until the \$1 psychological area.

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### Enjin Coin (ENJ)



At the time of this analysis, the Enjin price is \$2.7 and its trading volume is \$174,011,852. The asset has added 0.45% in the last few hours with almost no major movements.

ENJUSD bounced off the \$2 support in the last 2 weeks of December 2021, adding over 58% in gains in less than a week. Enjin started the year with a weak momentum and now the price appears to be heading towards the \$2.5-\$2 area once again. If this level is not respected, investors can expect a further fall to the \$1.5-\$1 zone.

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### Sandbox (SAND)



Sandbox is trading at \$5.45 at the time of this report. SAND has lost 16% of its trading volume in the last few hours, now sitting at \$784,938,427 USD.

Similar to Enjin, Sandbox added over 50% in gains in December 2021 rising from \$4.47 to \$7.11 in 2 weeks. Bulls failed to hold the momentum and SANDUSD has been retracing in the last few days, with its price now on its way to revisit the \$4.50-\$4 area.

Investors are attentively monitoring the pair as ascending support has been respected several times in the past. The ascending pattern highlighted in blue could shift SAND's momentum and bring substantial gains. Any major pullbacks in the weekly timeframe from this point could trigger long positions, possibly bringing the price back to the \$7 level.

SANDUSD

- 9.00000000
- 8.53219082
- 8.00000000
- 7.00000000
- 6.67785098
- 6.00000000
- 5.49697093
- 4.99353042
- 4.00000000
- 3.44003087
- 3.00000000
- 2.00886815





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