

Is INSEAD A Better Business School Than HBS (Harvard Business School)?

INSEAD and Harvard both are one of the top 10 universities globally. According to Financial Times 2020 ranking Harvard Business School ranked 1st and INSEAD ranked 4th globally in MBA, while in QS Global Ranking 2021, Harvard Business School ranked 4th and INSEAD ranked 6th globally in MBA. To know deeply, we will look over the information about both business schools.

Introduction

Harvard Business School is a privately owned graduate business school of Harvard University in Boston, Massachusetts in USA which was established in 1908 and offered the first MBA program in the world. It also has one campus in Cambridge. And if we talk about INSEAD, it is a non-profit private business school founded in 1957, which is a contraction of "Institut Europeen d'Administration des Affaires" and maintains campuses in Europe(Fontainebleau, France), Asia(Singapore), the Middle East(Abu Dhabi, UAE), and North America(San Francisco, USA).

In HBS in 2020, more than 9,304 applicants sought a place in the MBA Program and nearly 797 applicants in the Doctoral Program; the acceptance rate for both was highly competitive, approx. at 12% and 4.5%, respectively. Around 28,839 students participated in HBS Online and course completion rates were quite low for virtual programs at about 86%. While INSEAD has one of the highest acceptance rates of 31% among top business schools.

Courses and Cost

Harvard Business School offers a two-year, full-time residential MBA program, eight full-time Doctoral Programs leading to PhD degree, Online Certificate Courses and Executive Education programs for individuals and organisations. While INSEAD offers a Master Programs in Management and Finance, a full-time MBA Program, a variety of Executive Education Programs for individuals and organisations, a PhD in Management Program and variety of other programs.

Talking about MBA, the duration of HBS's MBA program is two years. While INSEAD has two MBA Programs, one of 10 months and the other of 12 months which includes summer internship. The first-year tuition fee for HBS's MBA Program would cost about \$73,440 and average fellowship aid per student would be about \$42,225. While INSEAD's MBA program would cost \$135,000 including living costs.

Fellowships

Approximately, half of the HBS's MBA students currently receive fellowships, which covers an average of more than 50 percent of a student's tuition. Average fellowship support per student was total more than \$42,000 in fiscal 2020.

INSEAD provides need based scholarship and other scholarships based on geography, gender, diversity, merit, attributes, social impact and professional background. INSEAD scholarship amount would be around \$22,630.

Comparison

HBS admits no more than 12% of students of the same nationality and requires each student to speak two languages on entry and three languages by graduation. Around 60% of class is American in HBS and rest from other countries. While, INSEAD has more cultural diversity internationally with students from over 80 countries and has no dominant nationality in classroom.

Harvard Business School's typical class size is around 930 students while of INSEAD is 1000. Average salary of HBS's MBA graduate would be \$150,000 while average salary of INSEAD's MBA Graduate student would be \$103,800.

CONCLUSION

If you want to settle in US then HBS is a good choice but for Europe and Asia INSEAD is a better option. If you choose on the basis of course length, INSEAD MBA program would complete earlier than HBS's MBA program. Apart from everything if you want to study MBA

both will give immense opportunity to learn and grow. If you are from US, Harvard Business School would be first choice but considering all around the world INSEAD is a better choice.

(Sources: Wikipedia.com, hbs.edu, medium.com)