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Sousa's West Village townhouse files for bankruptcy

Chapter 11 filing by owner of 80 West Washington Place halted foreclosure sale



Travis Scott, John Sousa and Kylie Jenner with 80 West Washington Place (Getty, Google Maps)

By TRD Staff

AUG 23, 2023, 4:45 PM

The long-troubled Greenwich Village townhouse once home to rapper Travis Scott, socialite Kylie Jenner and composer John Sousa, is slated to be auctioned off after the property filed for bankruptcy.

Owner William Rainero, under the 80 West Washington Place Real Estate Holdings LLC, filed for Chapter 11 protection Tuesday, according to **Bloomberg**. The bankruptcy filing came one day before a scheduled foreclosure sale and paused the action by triggering an automatic stay on pending litigation.

The 8,700-square-foot townhouse, located half a block from Washington Square Park, has six beds and eight baths across four stories. Amenities include a fireplace, spa, hot tub, wine cellar and glass elevator.

The property is currently available for rent as an event space, according to an attorney for the owner.

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The single-family home has been on and off the market for years and was last listed by **Compass** for \$22.5 million, a notable price cut from the \$31.5 million owners were **seeking a decade ago**. The space is also used for events and photoshoots, according to its Instagram page.

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The modern iteration of the townhouse, which was initially built in 1839, was developed by Rainero and redesigned by Clodaugh. The Rainero family has owned the property since the 1970s, *The Real Deal* previously reported.

The property at 80 West Washington Place has run into a series of troubles in recent years. The Galinn Fund, which provided a mortgage to Rainero, filed a foreclosure notice in 2021, with Galinn alleging the owner **defaulted on a balloon payment** of \$2.1 million that was due July 1, 2020.

Emigrant Bank also filed a foreclosure notice the same year, claiming the owner owes the bank a mortgage principal of \$13 million.

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- Nicole Rosenthal

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