chirotouch

Six Ways Cloud-based ChiroTouch Can Improve Your Practice's Profitability



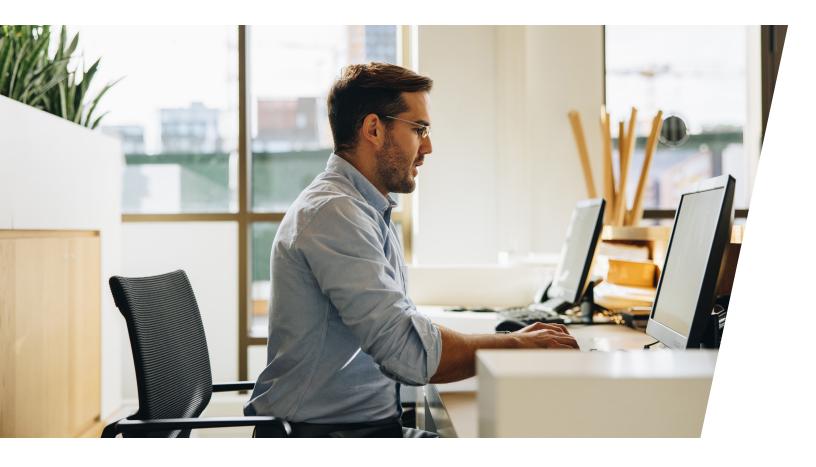


Six Ways Cloud-based ChiroTouch Can Improve Your Practice's Profitability

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Chiropractors need efficient practice management tools. With an outdated EHR, you may experience a loss in profitability due to inconvenient payment methods, billing errors, and insurance denials.

Switching to ChiroTouch cloud-based EHR and practice management software gives you access to automated tools that simplify practice management and boost the efficiency and profitability of your practice.

With streamlined insurance payments, online scheduling, and reduced IT costs, ChiroTouch transforms practice workflow and increases patient satisfaction, helping you realize greater profitability so your practice can thrive and grow.



How EHR Inefficiencies May Be Losing Your Practice Money



Issues with your EHR system can make processing payments and submitting timely claims difficult. They could lead to longer payment cycles, unpaid bills, and more time and resources to resolve them.

If your EHR requires constant updates and repairs, you might spend a lot of time and money on IT maintenance costs. Patient no-shows and inventory mismanagement can disrupt your cash flow.

Addressing these inefficiencies can save money and improve your practice's financial performance. You'll also be able to provide better care to your patients by having more time available to focus on their needs.



Payment Inefficiencies

Payment inefficiencies can cause major headaches for your practice. Manual errors can occur when using non-integrated payment systems, especially when dealing with billing, ledgers, and invoicing. These errors can result in your practice losing revenue and damage the relationship between your practice and your patients.

When patients have to deal with inconvenient payment methods, like repeatedly bringing in their cards, being unable to pay online, or experiencing delays in payment processing, it can leave them feeling dissatisfied with their experience. Patient dissatisfaction can translate to negative reviews and fewer referrals, harming your practice's reputation.

Claim Denials and Delays

The most common reasons for claim denials are inadequate documentation and lack of prior authorization. Even minor errors like incorrect codes can cause Medicare and Medicaid to reject your claims.

DID YOU KNOW? 65% of claim rejections never get resubmitted.

However, many healthcare providers don't attempt to address claim denials. The <u>Healthcare Financial Management Association</u> reports that providers don't resubmit up to 65% of previous claim rejections. This could cost your practice money if you don't address claims denials or prevent them with more efficient coding and billing software.

Missed Appointments

Every missed appointment represents a loss of revenue for your practice. The average cost of a <u>missed appointment is \$200</u>, and a <u>2020 study</u> found that 67,000 missed appointments resulted in a loss of \$7 million.

When patients don't show up for their scheduled appointments, it affects your revenue by preventing you from scheduling other patients during their time slot.



Expensive IT Maintenance

Keeping your practice financially viable can be difficult due to ongoing IT costs. On average, it costs \$4,000 per year to maintain an in-office, server-based EHR system. These costs include hardware and software license maintenance agreements, ongoing staff education, and IT support fees.

If your practice's computers experience unplanned downtime, you lose money. The loss of revenue from unplanned downtime can be up to <u>35% higher</u> than from planned downtime. During this time, you may be unable to access patient records, process payments, and schedule appointments, making it difficult to provide care to patients and leading to delays in billing.

DID YOU KNOW?

Cloud-based EHR systems cost less to maintain than server-based systems.

Poor Inventory Management

Poor inventory management can be costly for any business, including chiropractic practices. Inefficient tracking and stocking of supplies can lead to overspending on unnecessary items or stockouts of crucial supplies.

For example, if you order supplements as an add-on for your patients but your inventory exceeds the demand, you may be left with costly, excess supplies.

Inventory problems can result in unnecessary expenses that cut into your practice's profits. This makes inventory management crucial for maintaining a healthy bottom line.



How ChiroTouch Improves Profitability for Your Practice

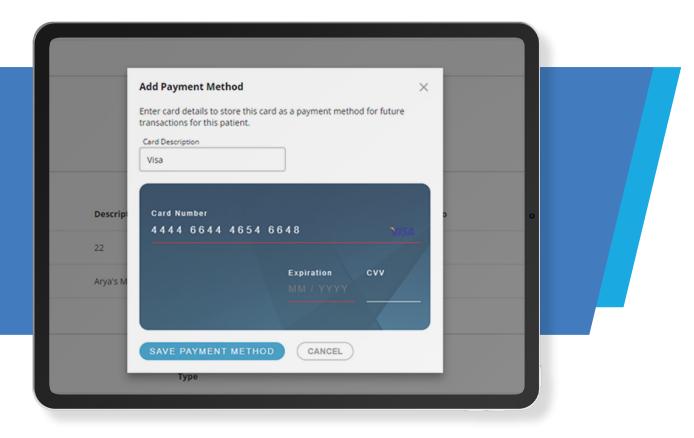


To compete in today's competitive healthcare industry, you need an efficient, cloud-based practice management tool to maximize profitability and help your practice thrive. Chirotouch is a completely integrated software solution designed specifically with chiropractors in mind.

The cloud version of ChiroTouch has a range of powerful features, including integrated payment processing, streamlined claims management, faster charting, online scheduling, and robust storage and security protocols to boost efficiency and profitability.

These tools let you simplify payment collections, reduce claim denials, increase patient volume, and protect sensitive patient data, enabling you to focus more on patient care and less on administrative tasks.





1. Integrated Payment Processing

Integrated payment processing is a crucial tool for improving the profitability of your chiropractic practice. ChiroTouch features <u>integrated payment processing</u> for subscriptions, care plans, automated invoicing, ledger updates, and receipts. These tools help you streamline billing and payment processing for better cash flow and patient experiences.

<u>CT Payments</u>, an all-in-one ancillary service provided by ChiroTouch, allows you to simplify payment collection, saving your staff time and effort and offering better convenience for your patients.

CT Payments provides a range of modern payment options, including:

- Credit cards
- ApplePay
- Google Pay
- Online payments
- Phone and in-person payments



These options let your practice cater to a wide range of patients. OpenEdge, a leading provider of integrated payment solutions, integrates with CT Payments to simplify credit card, debit card, and ACH transactions.

With a click of a button, you can view a patient's ledger and payments, add a payment type, amount, and method, and submit the payment. CT Payments also allows you to place a credit card on file for future payments and schedule recurring payments, simplifying the payment process even further.

Through CT Payments, you can track all payments and increase cash flow and efficiency. Payments automatically credit to patient accounts, and the system updates expired credit cards or outdated information, ensuring uninterrupted revenue and reducing patient stress to re-enter their credit card information during their follow-up visits.

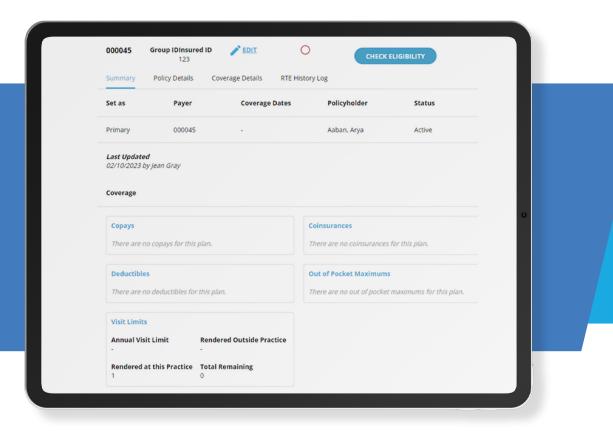
2. Streamlined Claims Management

Cloud-based ChiroTouch automates claims management for chiropractic practices. With the <u>ChiroTouch Advanced plan</u>, your practice has access to full claim cycle management, electronic claim submission, auto-updated claim status, a claims worklist, and ERA auto-posting.

These features allow billers to manage claims more efficiently, reducing claim denials and increasing reimbursements. The auto-updated claim status feature helps your practice stay on top of the claim process, while ERA auto-posting simplifies payment collections.

ChiroTouch's insurance-focused ancillary tools <u>CT Verify and CT Max Clear</u> can revolutionize your chiropractic practice's insurance process.





CT Verify: CT Verify, a cloud-based patient eligibility verification service, lets you connect to a network of insurance companies and provides a comprehensive overview of patient benefits. This helps you submit error-free claims and reduce claim rejection rates and payment delays.

With CT Verify, you can view your patients' insurance benefits before their appointment to inform them about their out-of-pocket expenses. The tool's automated data entry and retrieval system synchronizes patient insurance information automatically with ChiroTouch, eliminating the need for redundant data entry.

It also checks for coverage automatically, alerting your staff when patients are not covered for scheduled services and reducing claim denials.

CT MaxClear: CT MaxClear helps you streamline your claims management process and get paid faster. Through its integrated claims processing system, you can submit claims electronically to insurance payers and post payments more efficiently. This improves your cash flow and helps you track all insurance claims in a single platform.



Instead of using slower methods like certified mail or faxing, CT MaxClear lets you send claims directly to each payer via the platform, saving time and effort. This feature also allows you to post payments directly through the portal, making tracking your revenue and expenses easier.

DID YOU KNOW?

ChiroTouch can help you achieve an average claims acceptance rate over 98%.

With an average claims acceptance rate of 98.06%, ChiroTouch can improve your insurance reimbursements. By automating the billing process, your practice and staff can avoid costly coding errors and claim denials.

These features can provide better patient care while freeing up staff members for other vital tasks.

3. Faster Charting

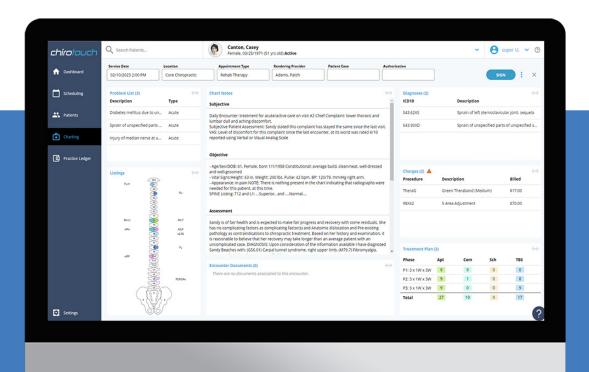
ChiroTouch's charting features can help you ensure accurate documentation of patient visits, which is essential for proper billing and coding. This can help you reduce the risk of claims denials and improve revenue cycle management.

The auto Same As Last Time (SALT) feature in ChiroTouch allows you to enter the same charts, notes, diagnoses, treatment plans, and fees from previous treatment sessions with one click. This saves you time and improves efficiency.

ChiroTouch's automated SOAP notes feature populates patient information from check-ins into the subjective portion of SOAP notes, allowing for faster documentation of patient visits. The SOAP note templates comply with third-party payers' evaluation and management guidelines, which can help you avoid audits and ensure you are paid fairly.

ChiroTouch offers <u>two types of macros</u> to simplify SOAP note entry and billing for chiropractic practices that let you complete <u>SOAP notes in just 15 seconds</u>. These shortcuts simplify documentation for providers and provide better accuracy for patient charts.





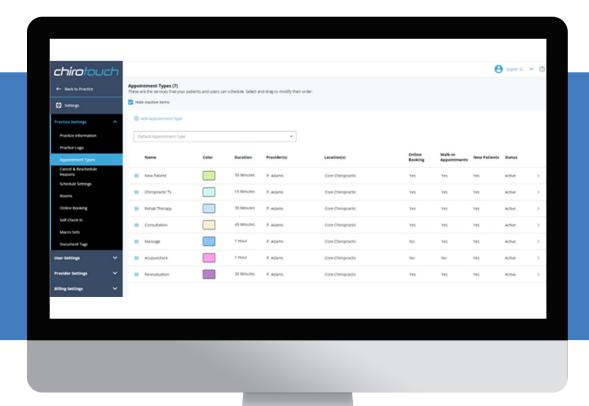
If you have a high-volume, cash-only chiropractic practice that doesn't require reporting or insurance coding compliance, you can use ChiroTouch's EasyTouch macros to boost efficiency. EasyTouch macros allow for quick and accurate completion of SOAP notes, including all required elements in seconds.

BulletTouch macros from ChiroTouch are designed specifically for insurance-based chiropractic practices, helping to create compliant SOAP notes with insurance coding, billing, and CMS reporting.

With BulletTouch, you can customize macros for your practice, chart patients quickly, and ensure that your SOAP notes meet third-party payer requirements.

These macros can maximize practice profitability by reducing administrative time spent on invoicing and tracking financial transactions by streamlining billing processes.





4. Online Calendar and Scheduling

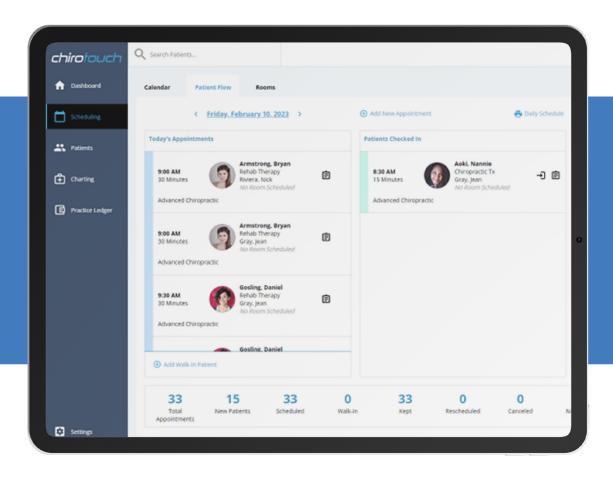
ChiroTouch's online calendar and scheduling features provide chiropractic practices with a convenient and efficient way to manage patient appointments. The intuitive online calendar allows your staff to view and manage appointments in real time, while the online scheduling feature allows patients to book appointments 24/7 from any device.

Your practice can also customize appointment types and duration, manage waitlists, and send appointment reminders to patients. With these features, you can reduce no-shows and cancellations, optimize appointment scheduling, and improve patient satisfaction.

<u>CT InForms</u> is a digital patient intake tool from ChiroTouch that enables chiropractic practices to streamline the patient intake process. With CT InForms, patients can complete intake forms online before their appointments, reducing wait times and enhancing the patient experience.



The digital intake forms can be customized to fit the specific needs of your practice, and the data collected is automatically integrated into the patient's electronic health record, eliminating the need for manual data entry. CT InForms saves time for both patients and practitioners and provides more accurate and complete patient data.



The streamlined process enables staff members to be more productive, providing better patient care and improving the overall patient experience. The improved experience increases patient retention and referrals, leading to increased profitability for your practice.

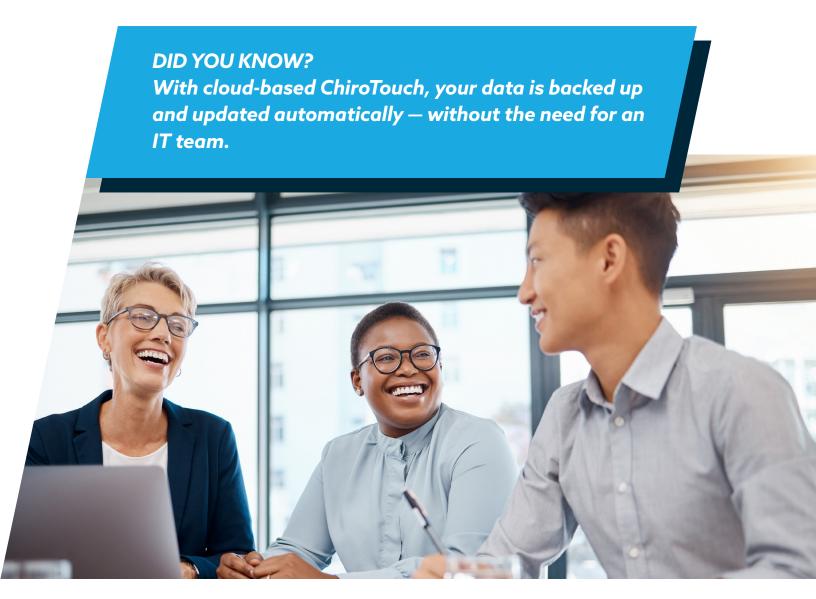
CT InForms also includes a post-visit survey feature that can help you collect valuable feedback from patients. By understanding your patients' perspectives and opinions, you can make data-driven decisions to improve your practice's performance, which can lead to increased profitability. With the feedback feature, it is easy to keep track of patient satisfaction and enhance the quality of care, resulting in better business results.



5. Best-in-Class Cloud Storage and Security Protocols

A cloud-based practice management system like ChiroTouch can significantly increase the profitability of your chiropractic practice. Its log-in capabilities allow you and your staff to access data from anywhere, at any time, with any device. This accessibility saves time and improves patient care, as you can access patient information on the go.

ChiroTouch ensures the privacy of sensitive patient data with security protocols and 99.94% uptime guarantees. ChiroTouch provides advanced security measures for protecting patient health information and financial data.





It employs modern encryption and authentication techniques to secure electronic files and uses Amazon Web Services (AWS) and multiple cybersecurity features to prevent information leaks or attacks. Since it is in the cloud, you can easily recover data in case of natural disasters, so you can focus on patient care without worrying about data loss.

ChiroTouch's cloud-based features offer improved efficiency, allowing for quick retrieval and sharing of information. With an EHR that stores your data in the cloud, you can easily find and share documents, making data accessible to everyone within your practice, even if your practice has <u>multiple locations</u>.

This integration improves communication and collaboration, streamlining the workflow from scheduling to billing and insurance claim management.

ChiroTouch allows you to scale up or down to meet changing demands while providing top-notch patient care and <u>saving your practice thousands of dollars a year</u>.

6. Better Inventory Management

With ChiroTouch, there's no need to use a separate system to track and manually record inventory purchases and stock levels. Low-stock inventory alerts are built in, so you can track your inventory directly within ChiroTouch. You can set reorder levels and receive automatic alerts when stock runs low.

The highly customizable nature of ChiroTouch's inventory management system enables you to make it exactly what your practice needs to meet patient demand and optimize revenue.



Increase Your Revenue with ChiroTouch

ChiroTouch offers a revolutionary software solution that can transform all elements of practices operations. With ChiroTouch's cloud-based EHR practice management system, you get an all-in-one solution designed to streamline workflow, boost staff productivity, and increase revenue.

Upgrading to ChiroTouch will optimize your operations and provide a better experience for both patients and staff. The result is increased profits and greater success for your practice. Say goodbye to financial burden and hello to ChiroTouch's innovative software solution.

<u>Book a demo</u> to learn how the cloud version of ChiroTouch can improve your practice's profitability.

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Find Resources to Help You Learn About Cloud-based ChiroTouch

Visit the ChiroTouch Discovery Hub.



Book a demo