

## 4 Investment Lessons Inspired by Tunde Onakoya's Chess Marathon

The world of chess was at a standstill yesterday with Tunde Onakoya doing a chess marathon to break the Guinness World record for the longest Chess game. Onakoya's mission is to raise \$1,000,000 to empower underprivileged children across Africa. This he does by engaging in an uninterrupted match lasting 58 hours against his opponent, Shawn Martinez, an American Chess champion. As we witness Tunde make history in the world of chess, here are some valuable investment lessons we picked from Tunde Onakoya's journey:

1. **Diversification and Strategy:** At the heart of chess lies strategic diversification, constantly adapting and evolving strategies to outmaneuver your opponent, this also apply to investment. To reduce risk and increase gains, using different strategies to diversify your investments across different asset types and sectors is a key aspect of investment. Think of it like a chess player strategizing to win, where careful planning with your investments is key to success in the financial world. In the game of chess and investing alike, diversification and strategy are the cornerstones of success. By spreading your investments wisely, you can weather market fluctuations and position yourself for long-term growth.
2. **Tenacity in Adversity:** Tunde Onakoya's determination to break the world record exemplifies the virtue of tenacity. In investment, perseverance is key, this is because markets are inherently unpredictable, and setbacks are inevitable. This is why successful investors exhibit doggedness, continuing to invest even when faced with challenges. Just as Tunde Onakoya demonstrates unwavering resolve in his chess challenge, you must also remain steadfast in your pursuit of your financial goals. Even during downturns, investing consistently is crucial for long-term wealth accumulation.
3. **Gaining Support through Action:** Tunde Onakoya's actions have garnered global support, stressing the importance of taking proactive steps to elicit support for one's endeavors. In investment, showing commitment to financial stability and prudent decision-making can attract support. Be it raising funding for a project or seeking investment opportunities, action speaks louder than words. Tunde Onakoya's chess challenge teaches us that action breeds support. Similarly, in investment, taking concrete steps towards financial stability can attract the backing of other investors and stakeholders.
4. **The Go-Getter Mentality:** Onakoya's rallying cry-"Don't quit!"— resonates not only in his humanitarian efforts but also in the field of investment. Regardless of the challenges encountered, resilience and perseverance are essential virtues for investors. Just as Onakoya stays completely focused on his mission to empower children, investors must strengthen their commitment to their financial objectives. "In both chess and investment, the mantra of 'Don't quit!' echoes loudly. With that mentality, investors can reach their long-term financial goals effectively:" Tunde Onakoya's extraordinary journey in the

game of chess offers profound insights into how the world of investment works. His efforts show that diversifying strategies and steadfast determination are key to successful investing. As we draw inspiration from Tunde Onakoya's exceptional feat, let us embrace these lessons and apply them to our financial adventures. With it, we can chart a course towards financial success and empowerment.