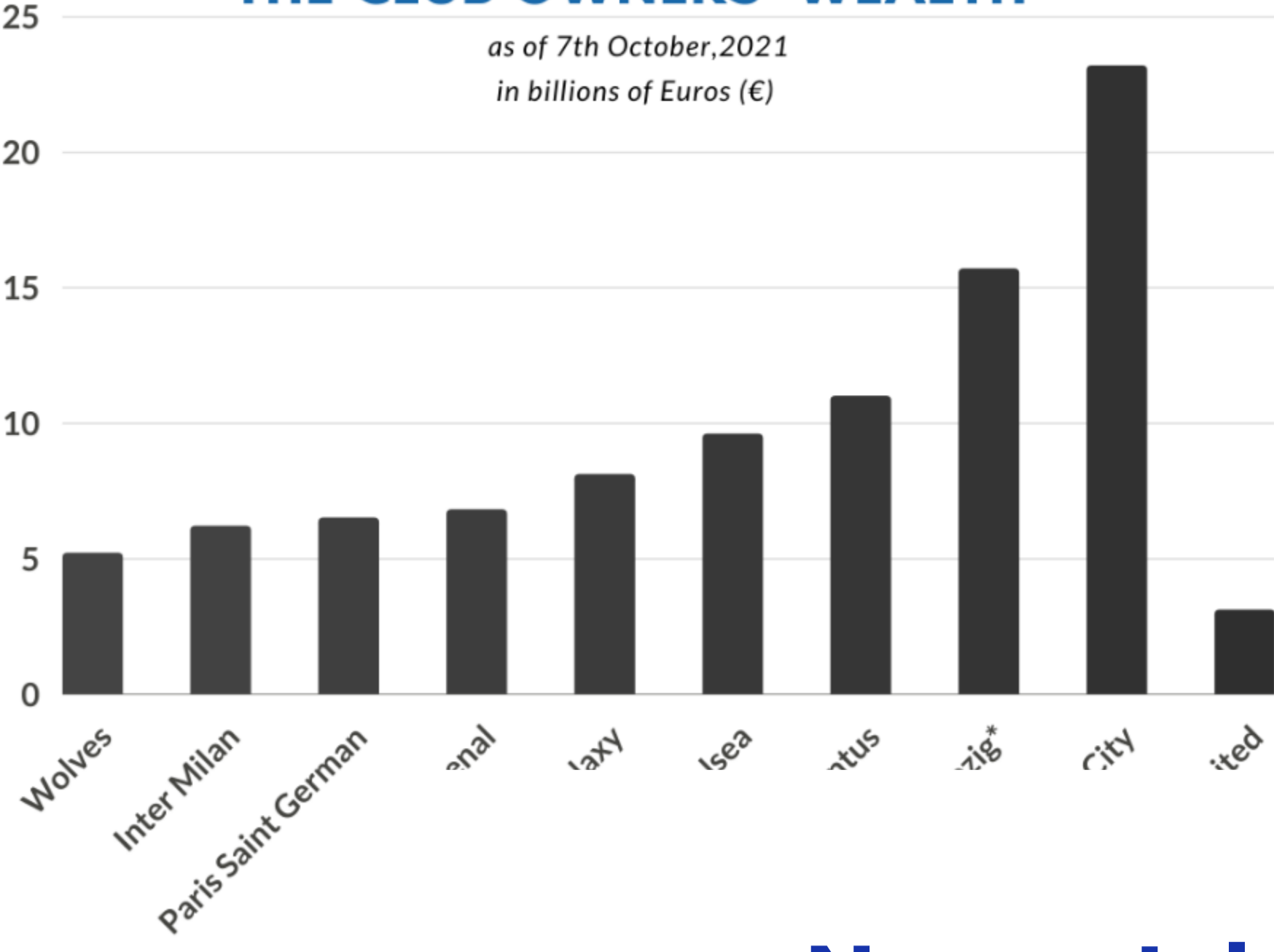


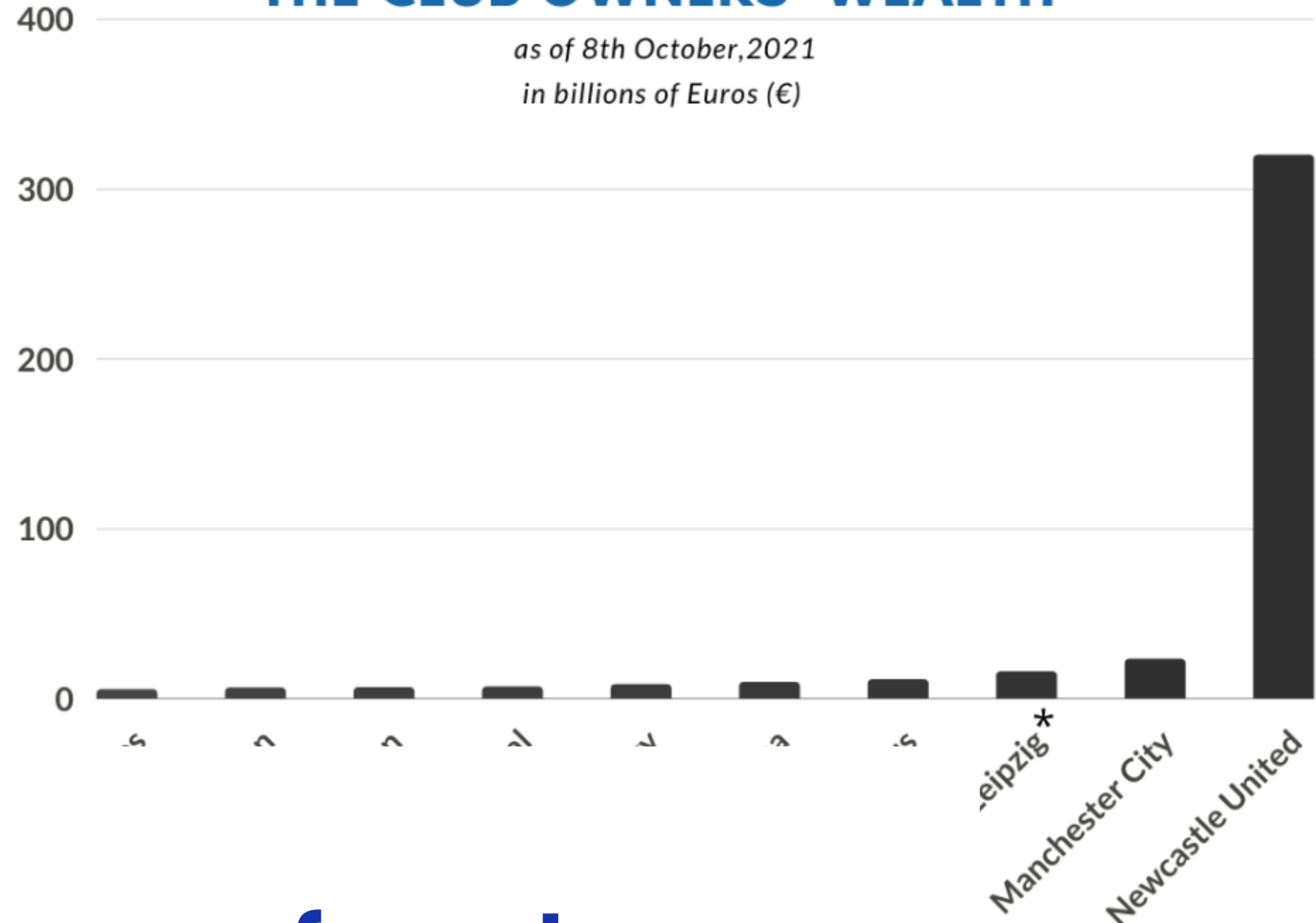
THE CLUB OWNERS' WEALTH

as of 7th October,2021
in billions of Euros (€)



THE CLUB OWNERS' WEALTH

as of 8th October,2021
in billions of Euros (€)



Newcatsle's new-found wealth visulaized

by abhishek

Fri, 08 Oct 2021



With the takeover finally complete we at DankFootball take a look at the wealth of the newest owners in the Premier League.

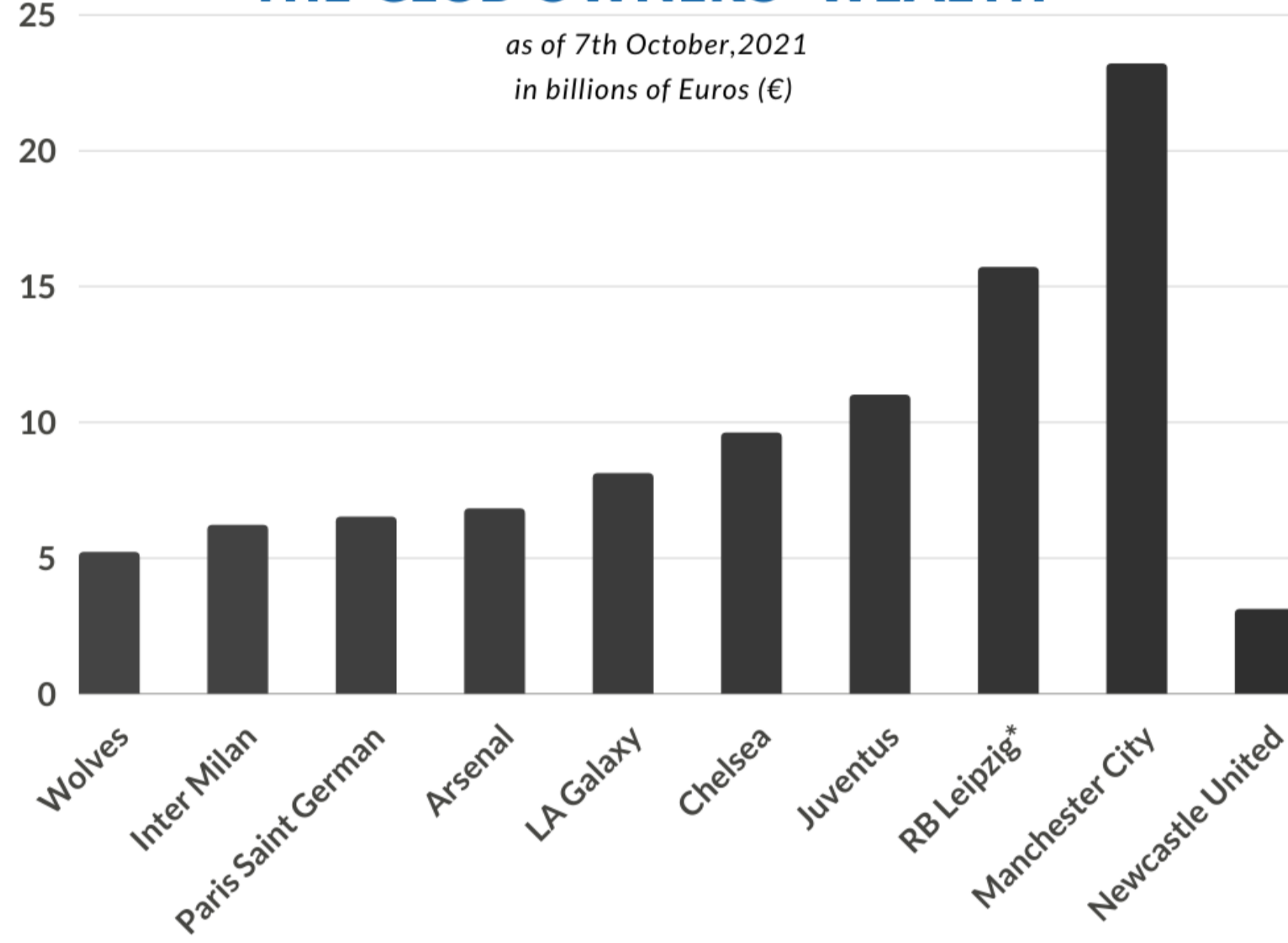
With the Newcastle takeover now official, much to the joy of the Newcastle fans and dismay of others, it is a good time to go over the wealth the Saudi Arabian Public Investment Fund could possibly bring to the club.



While most Newcastle fans will no doubt cherish having the ability to spend big in the upcoming few transfer windows and be glad to see the back of Mike Ashley, it is horrifying to see that a country that opposes free speech & has assassinated journalists before is allowed to be a primary stakeholder in the top flight of English football. The takeover has been subject to huge backlash from the media and human rights activists.

THE CLUB OWNERS' WEALTH

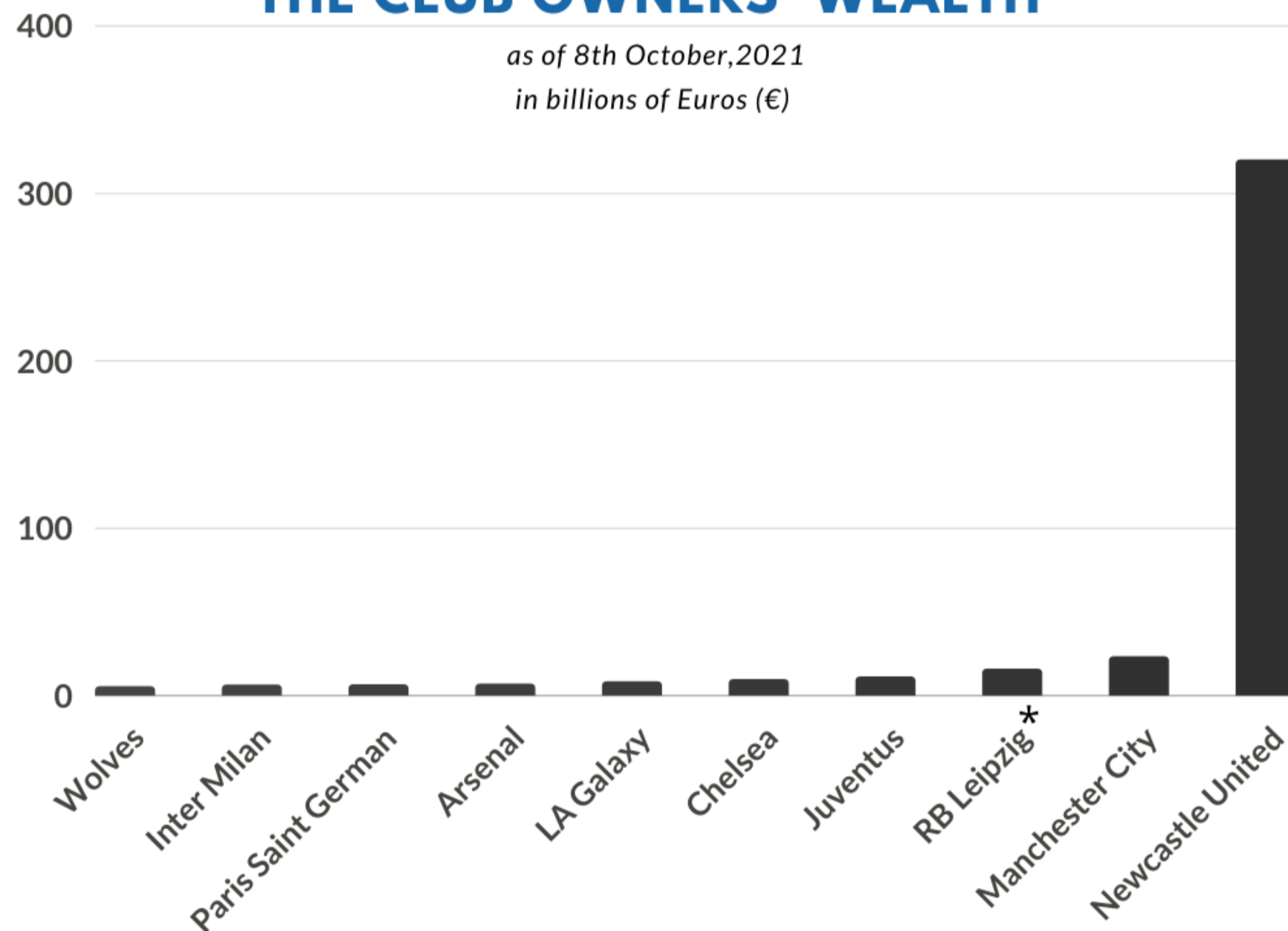
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Before the takeover, Manchester City sat as the club with the most financial backing at a whopping €23.2 billion with the Redbull-backed clubs(€15.7 billion) (RB Leipzig, RB Salzburg, New York Red Bulls) behind them and Juventus ranked 3rd (€11 billion). The rest of the club owners were valued at less than €10 billion. The previous Newcastle owner, Mike Ashley, was valued at €3.19 billion.

THE CLUB OWNERS' WEALTH

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But with the Saudi Public Investment Fund now in the picture, Newcastle blows everybody out of the water. The Saudi Arabian Public Investment Fund is valued at a massive €320 billion. Yes, you read that correctly Three Hundred and Twenty Billion Euros. That is 13 times the financial backing Manchester City have or 33 times of what Roman Abramovich can provide Chelsea.

It is actually a three-party consortium which includes the Saudi Arabian Public Investment Fund (PIF), PCP Capital Partners and RB Sports and Media. "Following the completion of the Premier League's Owners' and Directors' Test, the club has been sold to the consortium with immediate effect," The Premier League stated, "All parties have agreed the settlement is necessary to end the long uncertainty for fans over the club's ownership. The Premier League has now received legally binding assurances that the Kingdom of Saudi Arabia will not control Newcastle United Football Club."

The Premier League is broadcasted across the Middle East by beIN, although Saudi Arabia's General Authority for Competition (GAC) halted its channels in 2017 and "permanently terminated" the broadcaster's licence last year during a protracted dispute between Riyadh and Doha, which was resolved in January. It appears as if the Kingdom of Saudi Arabia are very serious about the takeover and now the only thing we can do is to wait and see what this means for the rest of the Premier League.

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