



New this week: dividends for Wisconsin policyholders

Encova Insurance is excited to announce the initial distribution of dividends to workers' compensation policyholders in Wisconsin.

We will consider and evaluate dividends once per policy period, subsequent to the completion of the premium audit. Any subsequent change in premium following the audit will not be considered in the evaluation. We will notify you via email and an alert in Encova Edge when a dividend has been declared and all documents are available for review.

To be eligible, policyholders must be compliant with Encova's premium audit process. We will reevaluate a policy for the dividend if the respective policyholder subsequently complies with Encova's premium audit process. Ineligible policyholders will receive a letter stating they are ineligible for the dividend due to non-compliance; we will also notify you that a policyholder is ineligible via email and an alert in Encova Edge. Eligible policyholders will receive a dividend packet that includes the following:

- Eligibility letter
- Dividend calculation document
- Copy of the dividend program that was included with the quote proposal

Unless specifically requested by the policyholder, we will apply all Wisconsin dividends as a credit to any outstanding premium balance. If the policyholder has no remaining installments, we will refund any balance of the dividend. However, if the policyholder requests to receive a check, we will apply the dividend payable to any past-due balances and refund the excess. We will mail dividend checks directly to the policyholder under separate cover – they will not be included with the dividend packet.

Contact your agency manager with questions.



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