Contents

What is EvoBlu?

EvoBlu is a decentralized, community-driven, peer-to-peer cryptocurrency that enables people to store, invest and earn substantial interest on investments. Anyone using EvoBlu will receive interest on their balance in return for helping maintain security of the network.

EvoBlu is trader friendly; the more EvoBlu you own the more staking power you hold.

EvoBlu uses a platform [aka wallet] that can be integrated into everyday purchases, making it practical for average household use.

Our goals

- Give utility to cryptocurrency so it's not limited to techology.

- Enhance education and awareness about crypto.

- Regain trust in the cryptocurrency ecosystem so it can be used by individuals, small businesses and larger companies in the long term.

- Create rapport between the community and EvoBlu.

What does EvoBlu offer?

- No ICO
- Proof of Stake
- Community-driven cryptocurrency
- Utility:New coins under EvoBlu for multipurpose use, partnerships with businesses, education workshops, social events
- Transparency:developers active in the slack channel provide monthly updates

Proof of Stake explanation

Once you acquire EvoBlu, it becomes an interest bearing asset with 10% return per year through PoS minting. All you have to do to earn is hold coins in your EvoBlu wallet for at least 24 hours to start staking. This means anyone holding EvoBlu in their wallet will receive interest on their balance in return for helping maintain the security of the network. You can terminate coin staking at any time and send all your coin with interest to an exchange platform or web wallet.

How to use EvoBlu

We want people to be able to use cryptocurrency to pay for everyday items such as groceries. One way this may be done is by purchasing a prepaid wallet card worth a certain amount of EBLUs at a fraction of the price.

In this scenario, you would enter the supermarket with an EvoBlu wallet worth 100 EBLUs. You do your shopping as usual and upon checkout hand the cashier your EvoBlu wallet as payment. The upside is you have a week's worth of groceries at a cheaper price without drawbacks. Intrigued by the outcome, you now want to use EvoBlu regularly, and will trade in some money to the EBLU dealer to get more cryptocurrency.

What sets EvoBlu apart from all other Cryptocurrencies?

- EvoBlu is unique in that it provides multifaceted ultility

- As a company, we understand why other coins have failed …where they failed EvoBlu plans to succeed. Coins often fail to stay relevant due to mismanagement of the ecosystem. EvoBlu coinholders can choose to manage our ecosystem properly, so they trust it's not a scam or fraudulent.

- Developer interaction with the community will ensure the coin's future success by continuously enhacing functionality/features/etc based on user input.

Some key advantages of EvoBlu

- Staking starts with storing your coins in your wallet. If your coins reached "maturity" (coin age=whatever days) you can start staking by opening your wallet and unlocking it for staking. Then your wallet start competing with other wallets for signing the next block. After signing a block you will get a reward -depending on the given coin that used to be a few percent of your staked coins- and your coins age will be zeroed out.

- 100% proof of stake advantages: no additional energy consumption, hence it's several thousand times more cost effective than proof of work; miners can take transaction fees, but those guarding their proof of stake coins are always those who own the coins.

- Sha256d advantages: Hashing algorithm runs sha256 twice for added security.

Issues still present in Crypto

• Crypto is very technical and hard for the average person to comprehend, making it difficult to introduce to the mainstream.

• Cryptocurrency doesn't have utility. In other words, it is a monetary tool but has no use outside of the technology sector. To become integral in the future, it must overcome that limitation.

• Scamcoins or poorly managed coins mistaken as scamcoins are a major concern. Most people don't know how to identify them or know how to manage their finances/investments efficiently.

How will EvoBlu solve these issues?

• Most cryptocurrencies are missing the education component; EvoBlu is the missing link. We will host events that educate members of the community about cryptocurrency and familiarize them with the vocabulary and functionality.

• EvoBlu will teach people how to better manage their cryptocurrency investments so they can make money rather than lose it.

• After educating and raising awareness, EvoBlu will start providing opportunities for people to use their crypto to pay for everyday goods and services.

What future features will EvoBlu offer?

- Services to the community [i.e. educational events]
- Slack Channel based Karma point system EvoBlu to support, teach, and expand the community by rewarding the community for its participation
- Paper wallet system to provide convenience and simplicity for tangible goods or services.
- Mobile wallet app
- Ecosystem:anti pump and dump, built in safeguards against price manipulation, vaults
- Decentralized exchange
- Lending platform
- EvoBlu Marketplace:tab/link on the website with vendors that accept EvoBlu
- Business solutions focused on growing small businesses
- Give businesses their own identity by creating coins for businesses under EvoBlu

Technical Specifications

- Fork of Blackcoin master
- 100% Proof of Stake 3.0 [from BlackCoin]
- SHA256d Algorithm
- 6 Confirmations, *maturity: 200?*
- Max Block Size: 1MB [default]
- 65,000,000 coin supply, Premined 45.5m
- Ports: Mainnet 7242, RPC 7243, Testnet 17242, TestRPC 17243
- PoS Reward: 10% for first 2 years, then 5% yearly
- Min Stake Age: 24 hrs

Distribution/breakdown of the coins

65 million Total Supply

- 26m Developers
- 19.5m Staking
- 1.5m rewards
- 11m exchange
- 7m partnerships

Staking Reward System/yr [halving every 2 yrs (30% Total)]

1. 10%: 6.5m/65m
2. 10%: 6.5m/65m
3. 5%: 3.25m/65m
4. 5%: 3.25m/65m

Roadmap