

Mariner Wealth Advisors Acquires Barley Mill Asset Management

Acquisition Adds Approximately \$700 Million in Assets Under Advisement

Overland Park, Kan. – October 21, 2021 – Mariner Wealth Advisors, a national wealth advisory firm headquartered in Kansas City, today announced that it has acquired Barley Mill Asset Management in Wilmington, Del. The acquisition marks the eighth deal since the firm began rapidly expanding in July with the acquisition of Allegiant Private Advisors. This is Mariner Wealth Advisors' first office in Delaware, and the Wilmington location is strategically positioned to support the firm's Philadelphia team.

Barley Mill Asset Management's team advises on approximately \$700 million in assets and has built a trusted reputation with its clients since its founding over a decade ago. Joining the Mariner Wealth Advisors team allows the already successful firm to gain access to additional services and investment solutions that will help them continue to put clients' interests first.

"Our mission has always been to assist our clients in reaching their goals by developing an objective and comprehensive investment strategy," said Paul Dorsey, founder of Barley Mill Asset Management. "We believe that joining Mariner Wealth Advisors is the right step in continuing to serve our clients for generations to come."

Since July, Mariner Wealth Advisors has announced eight acquisitions and added nearly \$15 billion in assets under advisement. The firm also opened new offices in San Antonio, Tex., and Grand Rapids, Mich., during this time of expansion, bringing it to a total of 58 locations across 30 states. Mariner Wealth Advisors will continue to seek new opportunities to grow its outstanding team in the coming months.

"I can't think of a more notable group of associates than the team at Mariner Wealth Advisors, and we're humbled to expand with Barley Mill Asset Management as we grow our national footprint," said Marty Bicknell, CEO and president of Mariner Wealth Advisors. "The sky's the limit for this team, and there's even more growth to come. Growth not only brings opportunities for our clients, but our associates as well."

Serving nearly 600 clients in over 340 households, Barley Mill assumed the Mariner Wealth Advisors name when the deal closed. The Wilmington location remains under Dorsey's leadership. To learn more about Mariner Wealth Advisors, visit <https://www.marinerwealthadvisors.com/>.

About Mariner Wealth Advisors

At Mariner Wealth Advisors, we provide 360° advice designed to last. We focus on one thing—partnering with clients to create a financial strategy for today and beyond that's flexible enough to change along with them. The ultimate goal? Helping clients identify what is important so they can achieve their goals—we're committed to being here for everything life brings their

way. We've built our firm around what our clients need. We began by offering wealth planning resources and then added services from tax planning to insurance – all under one roof. We believe this integrated approach to wealth management helps simplify our clients' lives. Founded in 2006 with \$300 million in assets under advisement (AUA), Mariner Wealth Advisors and its affiliates now advise on over \$50 billion in assets¹.

¹Assets are calculated using assets under management and/or advisement of subsidiaries of Mariner Wealth Advisors, LLC and totals do not include all assets of acquisitions closed as of 9/30/21. Actual assets are subject to change as clients of acquired firms are onboarded to Mariner Wealth Advisors.