

Mariner Wealth Advisors to Acquire Allegiant Private Advisors

Acquisition adds nearly \$1 billion in assets under management to firm

Overland Park, Kan. – July 8, 2021 – Mariner Wealth Advisors, a national wealth advisory firm, today announced that it has entered into a binding agreement to acquire Allegiant Private Advisors, of Sarasota, Fla. Mariner Wealth Advisors has a rapidly-growing national footprint with more than 360 advisors across 46 offices, and has completed 23 acquisitions since its inception. This will be the advisory firm's third office in Florida.

"We are always seeking to expand our advisor pool with the best and brightest talent, which is why we're thrilled to welcome such an established group of individuals from Allegiant Private Advisors," said Marty Bicknell, CEO and president of Mariner Wealth Advisors. "Allegiant's unique approach to financial planning and full scale of services are completely aligned with our business goals, and I'm excited to see what we can accomplish together."

Allegiant Private Advisors serves nearly 500 clients with nearly \$1 billion in assets under management. Since 1997, the firm has developed comprehensive wealth management plans under its core values of thoughtful client service and prioritizing client trust. Its breadth of services, from estate planning and risk management to educational and retirement planning, is a strategic investment for Mariner Wealth Advisors as it embarks on a year of unprecedented growth.

"Mariner Wealth Advisors' values directly align with our approach to establishing long-term partnerships with our clients, and we're thrilled to be a part of the team and expand our reach throughout the state of Florida," said Marty Kossoff, founder of Allegiant Private Advisors.

Allegiant Private Advisors will assume the Mariner Wealth Advisors' name when the deal closes on July 31. This is the first acquisition since Mariner Wealth Advisors announced the sale of a minority stake in the company to Leonard Green & Partners. The firm plans to further expand this presence with the addition of seasoned wealth advisors.

About Mariner Wealth Advisors

At Mariner Wealth Advisors, we provide 360° advice designed to last. We focus on one thing—partnering with clients to create a financial strategy for today and beyond that's flexible enough to change along with them. The ultimate goal? Helping clients identify what is important so they can achieve their goals—we're committed to being here for everything life brings their way. We've built our firm around what our clients need. We began by offering wealth planning resources and then added services from tax planning to insurance – all under one roof. We believe this integrated approach to wealth management helps simplify our clients' lives. Founded in 2006 with \$300 million in assets under advisement (AUA), Mariner Wealth Advisors has grown to more than \$40 billion in AUA year to date.