## Diageo Announces Changes To Its North America Executive Team

Greg Kryder Appointed CFO, Diageo North America; Claudia Schubert Appointed President, Diageo Chateau & Estate Wines

NEWS PROVIDED BY **Diageo** →

NORWALK, Conn., /PRNewswire/ -- Diageo, the world's leading premium beer, wine and spirits company, announced today the appointment of Greg Kryder as CFO for North America effective September 1. Greg's appointment comes as Chris Davies, currently CFO for North America, plans to return to the UK for his next opportunity at Diageo.

"Greg brings a distinguished career at Diageo and a deep knowledge of our business and industry, which will make him a great asset in this role," said Larry Schwartz, President, Diageo North America. "During his time here, Chris has not only ensured we have a pristine balance sheet, but he has also been very central in our continued efforts to form a winning culture in North America and I thank him for his contributions."

Currently President of Diageo Chateau & Estate Wines (DC&E) in Napa, Greg joined Diageo in 2002, as Vice President of Finance at DC&E in California. In 2005 he was appointed to the role of Senior Vice President, Finance for US Spirits, after which he moved to Paris where he served as the Finance Director for Diageo Continental Europe. He then moved to London to be Finance Director for Diageo Great Britain before returning to the US to run the DC&E business. Greg will report to Larry Schwartz and he will continue to serve on the North America Executive team.

With Greg's move, Claudia Schubert is appointed to the role of President, Diageo Chateau & Estate Wines effective September 1. Currently General Manager, West Control States, Claudia began her career at the Boston Consulting Group in strategy consulting. She joined Diageo in 2002 as Director, Financial Planning & Analysis for DC&E, reporting to Greg Kryder. In subsequent years, she led wine marketing as Vice President, Marketing & Innovation.

"Claudia has been instrumental in shaping and implementing our new Control States Route-to-Market strategy while delivering strong business results. Most recently, she led the transition of our Washington spirits business from a control to an open state," said Schwartz. "Claudia's broad experience combined with her knowledge of the wine business will enable her to effectively lead the DC&E team as we continue our renewed wine strategy."

Claudia will also serve on the North America Executive team.

## **About Diageo**

Diageo (Dee-AH-Gee-O) is the world's leading premium drinks business with an outstanding collection of beverage alcohol brands across spirits, beer and wine. These brands include Johnnie Walker, Crown Royal, JɛB, Windsor, Buchanan's and Bushmills whiskies, Smirnoff, Ciroc and Ketel One vodkas, Baileys, Captain Morgan, Jose Cuervo, Tanqueray, Guinness, Beaulieu Vineyard and Sterling Vineyards Wines.

Diageo is a global company, with its products sold in more than 180 countries around the world. The company is listed on both the New York Stock Exchange (DEO) and the London Stock Exchange (DGE). For more information about Diageo, its people, brands, and performance, visit us at Diageo.com. For our global resource that promotes responsible drinking through the sharing of best practice tools, information and initiatives, visit DRINKiQ.com.

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