

Five Reasons Your Business Should Pair Salary-Based Loans & Financial Education

Employers and employees spend quite a lot of time dealing with money. Money is the backbone of the economy, and it is the motivation for employees to come to work every day. These employees, however, do not always have the best financial situation going on at home. Some employees may turn to payday loans with high interest rates and bad terms. Some of them run up credit card debt, and still more feel they have no options at all even though they are already working 40 hours a week (or more.)

No one wants that for their employees.

This is why you should consider pairing salary-based loans with financial education at work. This is a simple way for a business to shore up its employees, provide a needed service, and increase productivity. Aside from the obvious goodwill you will generate as a business with your employees, you are giving your employees a services that most businesses do not offer (or would even think to offer.)

1. Ease of Access

When you are offering these loans through your business and basing them on a worker's salary, you are giving them an option that is easy to use. Plus, you are providing your employees with an in-house option that they know they can trust. Sure, these employees might go to a payday loan company with high interest rates and even worse terms—what then? These employees will have a very hard time paying off these loans, and they have not reduced their stress levels at all.

As a business owner or manager, you can solve this problem fairly easily. You are providing your employees with a needed service, and you will find (later in this article) that they can do much better work as a result.

2. Financial Education is Easy to Forget

When you want to provide [services for your employees](#), you might forget that they need financial education services at the same time they get any kind of loan. Financial education is just a good way to get people back on track in life, but we often forget this part of the process because it is just one more thing to remember. Plus, you probably feel like you are not personally qualified to teach these courses.

You don't have to be!

Allow us to do the work for you. The idea behind this program is that you are giving employees the money they need, giving them better terms and rates, setting up better payment options, and helping them budget for the future. Someone who never thought to write down a budget or even track their spending could do a lot of good, solid financial work with just a little bit of financial education.

3. Salary-Based Loans are Easier to Manage

When you offer a [loan](#) to your employees, basing their payment plan on their salary makes their life easier. You might offer a large loan to someone who makes less money than the average. Even so, this person can afford to get their finances in order and pay off their loan. A lot of people think this is impossible, but you are getting the best rates and terms when you use these types of loans.

At Stately Credit, we are dedicated to making these loans accessible for everyone. Your employees thrive when they get loans that have low rates that will stun them. They get a bit of peace of mind just because you have given them such a good rate. As they compare your loans to payday loan companies they might have considered, they will realize that Stately Credit offers a massive advantage to you and to them.

Moreover, you should make sure that your employees understand how their payments are handled. You can draw the payments from their paychecks, but you can easily note these deductions on their checks. There is no confusion, and your employees do not feel as though you are withholding money from them.

At Stately Credit, we are more than happy to discuss these rates and terms with you so that you can better explain them to your employees. You can also forward them to our [website](#) if they would like to learn more.

4. The Employer & Employee Work as a Team

You want to work with your employees as part of a team. While you are in charge and sign everyone's paychecks, you do not want to make your employees feel as though they are so much farther below you than the managers or executives. That is not a healthy way for you to run your business, and you likely do not want to be intimidating. (Plus, your manager or executives might need these loans.) You are not offer our Stately Credit programs as a favor that should be paid back with groveling and ring-kissing as if you're the Pope. You are doing this because your business is one big team.

You should introduce our concepts and programs to your employees so that they know that you care about their financial health. You might even want to go through our financial education courses yourself so that you are a part of the solution. You can even explain how well the system works because you have used it yourself. You want to be the leader of the team and a part of the team at the same time.

5. Financially-Comfortable Employees do Better Work

When you work with us at Stately Credit to help your [employees](#), you will get more productivity out of everyone on your staff. Financially-healthy employees do better work every day, and they will be happier when they get to work. You can see that everyone is much happier on the job, and you can feel the morale in the office lift even if you have not talked to anyone about their loans or financial education.

You can specifically help people who have issues going on in their lives. You know for a fact that some people in your office are having children, dealing with moving, have dealt with massive debt, or have missed work due to an illness. Regardless of the situation, you can provide salary-based loans and financial education that makes their lives a little better. You are investing in your employees so that they can succeed no matter where they end up in the future.

Your Business Can Change With the Help of Salary-Based Loans & Financial Education

It is much easier for you to manage a successful and happy business when you have access to salary-based loans and financial education from Stately Credit. Contact us today for more information or visit our [website](#) to learn how we can partner with your business.