

What leaders are thinking

Maybe the darkest hour for the leaders and CEOs has started. But a little contriving and use of some sinful proficiencies can help you out.

The coronavirus outbreak pushed the world into a bemusement state. It turns into the biggest scourges to financial markets and the world economy. Economic forecasts are descending. Manufacturing activities are getting slumped day by day. Huge compression in the services industry. Declined oil prices and the stock market crash crusaded every leader and CEO to stop and cogitate about their next step.

Supply chain deficits are gestated to burden a number of sectors due to the lockdown of production units. There are many complications that are affecting directly or indirectly the global economy. Such as disruption of the supply chain, continuity of business, public behavior of contagion avoidance and travel and trade bans.

To appraise the potential hit of this virus on the Global economy, it is important to focalize the epidemiological visibility of COVID-19 and the means that governments, businesses, consumers and especially the leaders can react to it.

Economists relating coronavirus with SARS 2003 which trimmed off China's economy about 1 percent that costs the global economy about \$40 Billion. Coronavirus spreads more rapidly than that of SARS but so far have a love mortality rate.

The global economy already exhibiting a deepened sentience of uncertainty. Conflicting global polices and political polarization have led to firms celebrating twice before expanding or investing.

The unknown magnitude, risk of incidence, the exact mortality rate and the unavailability of vaccines creating a hype among the globe.

The pandemic is forming its path in the business world. Local businesses are also facing the consequences of this outbreak.

A shoe factory in China always buzzing with peoples is silent now. A cloth store in Italy waiting for the customer to come. An American salesperson for a makeup firm managing to make one sale.

Already organizations have lost billon dollars revenue, estimated to \$1.1 trillion dollars by the end of 2020.

Leaders and CEOs are juggling to ensure their supplies and availability of employees at the workplace.

Well well, maybe it is the test for the corporate sector and other leading organizations leadership. So here are some tips and tricks that will help leaders to excel and navigate their organizations.

Directing with legerity and humbleness: The more senior you are, the more coerce you to have to bear from the investors especially in a situation like this when everyone is trying to calculate the damages this pandemic is inducing or could induce.

Employees don't care how much this outbreak is costing the organization. They are only concerned about the safety measures organization taking for their welfare and the benefits they are getting.

The most affecting element for them is how much their leader tutelage for them. Peoples should know that even the leader is a human being and he can understand what the employees are going through. He or she is only hired to run and manage the business. So must lead from the front exhibiting the actual meaning of a team.

Denotative and cobwebby communication: Be transparent and explicit in communication. Put the exact facts and figures in front of stakeholders. you don't need to be proactively alarmist but managers should corroborate their employees ' concerns.

Keep your people safe, informed and engaged. Communicate them about protocols for their safety. Make them realize that their safety is the most important for the organization.

Running the business smoothly and securely: After keeping your employees in a safe zone get riveted with your workforce to run operations smoothly. Look for some auxiliary suppliers to fill the holes and to pitch up production.

setting up an active response team: After establishing a smooth set up for the production floor launch a consecrated team to take a proper check on health and safety. The team should be dissevered into five main workstreams.

- Management of employees
- monitoring of supply chain
- Looking up for marketing and sales
- contingency planning and stress testing
- other business look after

outline specific goals for each specific team in a specific time frame.

Work remotely: According to different researches employee's productivity decreases when they go remote. So be in contact with remote employees and assign short time projects and set up for some proper check and balance measures.

In China, according to some studies, over 10 million peoples are shifted to remote work using different apps.

Security operations center: Security of the personal information of the client is a big challenge for the corporate sector. Thousands of employees who are on an office network now are operating from different devices and unfamiliar networks, not fully update with security features. So there is a need to increase vigilance and to update the security operations center.

Engagement of employees: Employee engagement is the key factor to run the business smoothly. There are three main steps that can be helpful to engage your employee Arrange some surveys, get their feedback and then communicate them that here's what we have done regarding your feedback

Leading during and after this pandemic: Profit generating is the key purpose for any organization. In a situation like this when everyone is in bafflement and struggling for their own life. To make a profit and run the business smoothly with maintaining proper safety standards for workers are the key responsibilities and some big challenges for any leader.

Good and bad always go parallel. like every emergency, this pandemic had a starting, has a middle and will have end soon. This is not a movie show, you bought a ticket and you know the exact time when you will leave the cinema. Everyone trying to sort this out and there are many models in working and no one knows which will play out. Peoples are expecting care, support, and hope from their leaders. If you are a genuine leader then you will have to wrestle with some bold and difficult decisions and have to make the right ones. Be a leader so that your employees can proudly commemorate you how their leader treated them in this difficult time. Maybe this moment will define your leadership capabilities. Indeed this outbreak is helping us to identify some great leaders and maybe some new ways for working and maybe in the near future the meaning of an office or workplace is going to be totally changed.
