Daoland, a new road to GameFi

The Q1 of 2021 rose to a frantic rush for NFT. The frenzy disrupted the whole crypto ecosystem. Investors and digital art enthusiasts are still clamoring to have a grasp of these non-fungible tokens.

But NFT did not stop here; its wave filtered through different industries from the music industry to the art world. And in the gaming arena, it gave birth to GameFi.

Daoland is a venture fund primarily designed for NFT and GameFi startups. In this article, you will discover how the Daoland concept will change the face of GameFi and NFT gaming.

An insight into the current GameFi and NFT Gaming Market

GameFi is an ecosystem in the crypto industry that incorporates decentralized finance with blockchain gaming. It uses a play2earn model to reward gamers with crypto tokens or NFTs, which can be resold in the marketplace as in-game items.

As of 2020, the TradFi gaming industry was valued at $174 billion, a figure projected to experience a compound annual growth rate of 9.64% from 2021 to 2026 to become a mouth-watering 300 billion-dollar industry.

The figure above gives insight into the consumption of video games. With the NFT sensation in the atmosphere and GameFi developers working hard to pull the gaming arena into the crypto space, NFT gaming is poised to lead the gaming world.

This speculation is evident in the meteoric rises experienced by GameFi projects. As a consideration, Axie Infinity rose from $0.5 to $150 within a nine-month time frame while bursting through new all-time highs.

This market spike also went into other gamefi projects, from Sandbox to Cryptokitties, through Alien Worlds to Crypto Blades.

While NFT picked popularity at an alarming pace earlier this year, new GameFi projects followed suit at a dazzling speed, leaving investors and blockchain gamers in a pool of choices.

The problem in GameFi- Daoland to the rescue

Investors and game lovers are faced with a hundred and one options concerning the next big gamefi project with juicy rewards. In the crypto space, information matters a lot, and this lack of filtered information leaves investors and gamers in the dark.

What is the next GameFi project that will have the best ROI, and how do I find them? This is the question Daoland is working hard to answer.

On the other side of GameFi, you find startup projects with little capital to bring their concept to life. Some of these projects come with a unique utility and a good team of developers behind them. However, with a lack of capital, these projects will fizzle out.

DaoLand is solving this problem with an unseen-before revolutionary approach. DAO members provide liquidity to these project startups and in return, they get exclusive access to the initial game offerings, IGO. Thanks to DaoLand there is a win-win approach for everyone. Startups get funded and investors get rewarded with gamefi tokens with super potential when launched.

Even more interesting to note, DaoLand goes beyond providing utility to offer gamefi startups a proper incubation service that includes but is not limited to game development, marketing, and community building.

DaoLand runs on two native tokens known as $DLD and $DLS with different use cases. The former is a BEP-20 token that will be available across decentralized and centralized exchanges when launched. It is the governance token for DaoLand, and holders can vote for or against a startup project in the selection stage.
The $DLD token can also be staked into the liquidity pool to earn $DLS tokens as a reward.

On the other hand, the DLS token realized from staking the former will be used to participate in the initial game offering. This intelligent approach to IGO will eliminate the chances of whales hijacking the system and filling their bags with the reward, and the small investor loses out.

Unlike DLD that has a total supply of 10 million tokens, DLS is infinite. However, it will be burned after each IGO, guaranteeing that the token remains a rare asset.

The benefits of the DaoLand concept

Open for all
Crypto is a vast ecosystem filled with amazing opportunities. However, these opportunities are hijacked by the extremely rich participants notoriously known as whales. For example, during launchpads in Binance, users are requested to lock their BNB for some time frame, after which they are qualified to access a project's token in proportion to the BNB locked.

This is a wonderful method of introducing a token into the market, but this approach is unfavorable to small investors with little BNB to lock.

The above scenario is possible because BNB is freely available in the market, and whales buy a large quantity of it and monopolize the launchpad, reaping almost all the benefits and leaving only the chunks behind.

With DaoLand, this is not the case. The loyal holders of the DLD and who have staked their tokens over time will earn DLS, which is used exclusively for IGOs. This whale-proof method makes the initial game offering fair play for all.

Win-Win Approach

This is one of the greatest benefits of DaoLand. Bridging the gap between startups and investors has provided a straight gateway for developers to access liquidity and investors enjoy the exclusive opportunity in the form of IGOs.

Investors can now easily spot potential projects early and reap the rewards later when the project is fully launched and introduced into the market.

A go-to for quality projects

With over a hundred gamefi projects emerging daily, an investor cannot wrap his head around it all. This makes them vulnerable to investing in the wrong project, and gamers can easily waste their time in games with a poor reward system.

DaoLand has solved this problem by bringing quality gamefi startups to one place.
While the startups get access to their desired capital, investors can happily put their dollars into a promising project and, this time, at early access.

The cheaper way for GameFi

The majority of the gamefi projects are housed in the Ethereum blockchain. While Ethereum is highly decentralized and EVM-compatible languages easily programmable, the network comes with peculiar downsides.

The most glaring of the downsides is the high transaction cost witnessed during high traffic in the network. This means it will cost more to the developers, investors, and gamers to run the gamefi.

Furthermore, Ethereum also suffers poor throughput during high network demand. This delay will affect IGOs because they are time-sensitive.

To approach this problem, gamefi projects incubated in DaoLand will launch on the Binance Smart Chain. This makes transactions faster and cheaper. This especially favors small investors who can barely afford the gas fees on the Ethereum network.

Closing thoughts on this revolutionary GameFi model

In the era of NFT and GameFi, the future of gaming lies in the blockchain space. NFT has already gone wild, and as the day dawns, more investors will be attracted to the space, and more developers will come up with enticing new ideas or a better version of the existing ones.

Developers will come looking for funds, investors will keep their eyes open for the next big project, and DaoLand will be their rendezvous point.

This approach is synonymous with killing two birds with a single stone. Thanks to the hardworking team of DaoLand.