

Editing Sample #1 - Essay

COVID-19 - Its Impact on Global Economies

— Wuhan, a major industrial city in China, became the epicenter of what has now become a global pandemic; a novel corona virus, otherwise known as COVID-19 that impacts which is impacting the supply chain capital of the world, China, as well as other economies worldwide. ~~The epidemic~~ ~~The virus~~ has infected more than 110,000 people and has caused more than 4000 deaths, in at least 110 countries and territories globally, and more than 4000 deaths, according to the World Health Organization (WHO). The grim reality of this global pandemic is now confronting every country in the world and the infection rate and death toll continue to rise as the death count rises alarmingly, particularly in the more densely populated countries. The impact of a novel coronavirus, otherwise known as COVID-19; this virus on global economy economies ranges across from US jobless claim surges across the USA, to, oil prices crashes, travel industry drawbacks, and supply chain disruptions; as supply comes to a standstill and consumption levels are on the continue to decline.

— The burden of bearing economic pain and fear of facing a declining economy becomes has become an everyday reality. According to Ben May, Head of Global Macro Research at Oxford Economics, reported on CNBC. “From an economic perspective, the key issue is not just the number of cases of COVID-19, but the level of disruption to economies from containment measures,” ~~Ben May, head of global macro research at Oxford Economics, reported on CNBC.~~ Many are coming to grips with the massive implication of this destructive and potent pandemic

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as it becomes one of the biggest threats to financial markets. The repercussions of widespread lockdowns ~~discipline results in~~ are having a cascading effect.

Demands for oil ~~have has~~ plunged as a result of lockdowns across the world ultimately reducing oil prices as people stay inside. An analyst from a Singapore ~~bank-Bank~~ DBS reported on CNBC that reduced oil demand from the virus outbreak and an expected increase in supply are a double whammy for oil markets. Additionally, Reports-reports on bbc.com indicate that the surge in unemployment applications in the United States hits 4.4 million in just four weeks at the end of April as well as while in the UK approximately one million persons applied for benefits within two weeks in March, 2020.

Likewise, Travel-travel restrictions due to COVID-19 ~~is having have had~~ an enormous impact ~~in~~ on the travel industry. Niall McCarthy, a data journalist, ~~highlighted the~~ has projected an 81% fall in revenue of the travel industry in the US; ~~stating that the fall in revenue projected to suffer~~ an will -81%. Again, This-this devastating impact ~~has is having~~ a cascading effect starting from job cuts in all categories of aviation to drivers who ferry tourists and farmers who supply hotels with produce.

———The consequences of ~~a this terrible~~ pandemic, Covid 19 that started in the wet markets of Wuhan and which has now conquered the world ~~are detrimental have been devastating to global~~ economies to economic growth. Lockdowns are costing ~~the economies countries to the tune of~~ millions of dollars; the virus is ~~entering infiltrating~~ new localities ~~and~~ containment zones, and denting market forces irrevocably. The world has come to a grinding halt due to COVID-19. The

only cure is building resilience to counter the unpredictable course of a-this global pandemic that has unleashed its fury over our world.

