

5 OCT 2022 Naimish Keswani

Ex-Greylock partner raises rapid \$100m for debut VC fund

The vehicle received its first commitment in September this year

This article relates to:

Venture Capital (General)

Closed-End Fund

San Francisco-based venture capital firm Conviction Partners has closed its first debut fund this week, raising just over a \$100m in capital.

Launched by ex-Greylock partner Sarah Guo this year, the vehicle will exclusively invest in 'enduring companies' shaping the future of AI and machine learning.

"The dominant consumer company of today (TikTok) rethought the content experience with personalized AI. We expect the dominant companies of tomorrow to rethink every industry with intelligence," Guo wrote in a blog post on her website on Tuesday.

"We are excited to invest up and down the intelligence stack: in chips, data infrastructure and developer tools, research labs, and AI-native applications in every vertical."

The fund received commitments from 70 investors according to a filing with the US regulator. The LP base includes institutional investors, individual entrepreneurs, and CEOs and COOs of some of the most 'important companies of today.'

Prior to branching out on her own, Guo spent almost a decade at [Greylock Partners](#), the VC firm behind market leading companies such as LinkedIn, Airbnb, Discord, Figma, Okta, and Workday.

She also spent two years at Goldman Sachs as a part of its growth investment team, leading investments in Dropbox, and taking Workday public. She also advised clients such as Twitter, Netflix, Zynga, and Nvidia across subjects such as M&A and strategy.

Conviction Partners did not respond to a request for comment.