

THE STATE OF PAYER ANALYTICS

A research study conducted by *Fierce Healthcare* with support from *MedeAnalytics* to address:

- ❶ What business issues are affecting health plans today?
- ❷ What challenges do health plans face in uncovering data insights?
- ❸ How are health plans investing in analytics?

TIMELY, INTEGRATED DATA: A CRUCIAL CHALLENGE

57%
STRUGGLE WITH GAINING ACCESS TO REAL-TIME DATA

66%
ARE CHALLENGED WITH EFFECTIVELY INTEGRATING DATA

BUYING VS. BUILDING ANALYTICS

- 34% are building their own solution
- 32% are buying third-party analytics solutions to address challenges
- 22% are buying a base solution to customize to needs

What's driving recent investments in analytics?

- 70%**
IMPROVE COST AND EFFICIENCY
- 42%**
PROFITABILITY AND GROWTH REVENUE
- 40%**
INNOVATION AND MARKET COMPETITIVENESS
- 36%**
MEMBER ENGAGEMENT AND SATISFACTION
- 33%**
REGULATORY COMPLIANCE

THE SHIFT TO VALUE IS ADDING PRESSURE TO:

- 73%** Expand efficiencies to minimize waste and costs down costs
- 61%** Collaborate with providers to exchange data, resources and insights
- 53%** Improve the health of members by understanding resources needed

ANALYTICS CHALLENGES PAYERS FACE:

- 68%** INTEGRATING VARIOUS DATA SOURCES WHEN COLLABORATING WITH PROVIDERS
- 57%** EFFECTIVELY INTEGRATING DATA COLLABORATION
- 39%** DISPARATE DATA HOUSES IN VARIOUS LOCATIONS

FUTURE ANALYTICS INVESTMENTS

- ❶ 43% will build a solution in house and buy a solution
- ❷ 19% will build a solution in house in coming year
- ❸ 14% will buy a solution

SEE WHAT MEDEANALYTICS PAYER SOLUTIONS CAN DO

With powerful analytics and insights, MedeAnalytics helps health plans as they step into the future of healthcare. Connect with us and get the insights and tools you need to make even smarter decisions.

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