



NEWS RELEASE

Steel Magnolia Corporation Has Officially Been Renamed Magnolia Inc.

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MCKINNEY, Texas,--([BUSINESS WIRE](#))--Steel Magnolia Corporation, the real estate information technology company, has officially been renamed Magnolia Inc. as of July 6, 2020. The New York Stock Exchange (NYSE) has approved the Company's request to change its ticker from SMC to MI effective July 8, 2020. This change will not affect current investors, and is part of the Company's corporate restructure to streamline its business segments under a single brand to enhance name recognition.

"We think realigning our brand will further position Magnolia Inc. as a recognizable leader our customers and partners can trust. The change signifies our commitment to greater consistency and transparency in delivering timely, cost-effective, and cutting-edge solutions," said Amanda Fox, Chief Executive Officer.

About Magnolia Inc.

Magnolia Inc. is a national leader in real estate information technology solutions for real estate agencies, home builders, and property management companies of all sizes. Magnolia partners with county municipalities, land assessment agencies, and real estate associations to provide accurate real property and land valuations, listing and leasing management, and real estate market insights that are timely, cost-effective, and cutting-edge. Magnolia Inc. is a member of the S&P 500 Index, and is ranked a top 100 "**Best Place to Work**" by The Dallas Morning News.

Source: Magnolia Inc.

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