

SEO Title (50-60 characters)

The Top 4 Best Banks for International Travel

Meta Description (120 - 130 characters)

There are many banks to choose from when traveling, and these are the top four that we think can help you with traveling internationally.

#	Name & Link	Award (Ex: Best Overall, Best Quality...)	This information for the table on the post (no more than 4 bullet points for each product (change the feature name below)
			What We Like (3 feature)
1	Charles Schwab Bank		<ul style="list-style-type: none">• No foreign debit transaction fee• Reimburses all ATM fees worldwide• High Yield Investor Checking Account earns interest and has no minimum balance or monthly fee.
2	Capital One 360		<ul style="list-style-type: none">• No ATM fees• Overall lower fees• No foreign debit fee
3	HSBC Bank		<ul style="list-style-type: none">• An international network of branches• No foreign debit fee for Premier account customers• Welcome deposit bonus of \$350 when you deposit at least \$10,000 in the first 30 calendar days and maintain at least the balance for 90 days.
4	Citibank		<ul style="list-style-type: none">• Free worldwide wire transfers between Citi accounts• Over 1,000 branches in the US and more than 4,000 globally• Order next-day delivery of foreign currencies to home, office, or nearest Citibank branch

Introduction

International travel is always an adventure, but it can be costly if you don't have the proper bank account. That's why we put together this list of the four best banks for international travel to help make your next trip overseas easier on your budget.

Best for ATM Use: Charles Schwab Bank

Pros

- No foreign debit transaction fee
- Reimburses all ATM fees worldwide
- High Yield Investor Checking Account earns interest and has no minimum balance or monthly fee.

Cons

- Opening a Schwab checking account requires you to open a Schwab brokerage account.
- Online only, no way to deposit cash
- The savings interest rate is low.

Highlights

We chose Schwab as a cost-effective alternative for travelers since it has excellent ATM charge policies. Although Schwab does not have any physical bank branches, it provides generous reimbursements for ATM usage.

The High Yield Investor Checking account offers no Schwab fees at any ATM and unlimited reimbursement of whatever fees you pay to other banks while using a non-Schwab ATM. No foreign debit transaction costs are incurred either, so your only debit card purchase expense is the local exchange rate.

As a result, travelers will appreciate the fact that Schwab's online banking allows you to check your balance, see transaction history, and make transfers on your mobile device. Opening a Schwab checking account also entails creating a Schwab brokerage account with no monthly fees or minimum balance requirement.

International wire transfers are not available through Schwab, but that won't prevent it from being useful for people who mostly pay in cash, credit, or debit cards. Anyone in the United States has access to make an ACH transfer into your Schwab account if your balance runs low.

Verdict

Charles Schwab Bank is great if your primary concern is ATM fees, as they reimburse all ATM fees worldwide. Just keep in mind the interest rates are on the low side, and you will need to have a brokerage account to open a checking.

Best Overall Bank: Capital One 360

Pros

- All balances earn 0.10% APY
- No foreign debit fee
- No ATM fees

Cons

- High opt-in overdraft fees.
- Physical locations limited
- High opt-in overdraft fees

Highlights

Many financial institutions charge added costs on transactions if you make purchases abroad or buy anything online from a firm outside the United States. Capital One 360 does not.

Capital One 360 is a favorite among cashback credit card users because its fees are minimal in all categories. There are no monthly maintenance or ATM expenses. The owner of the ATM may charge you, but Capital One 360 will not.

Verdict

In the end, Capital One 360 is a decent choice for making purchases in a foreign currency, saving on ATM fees, and earning on your balance.

Best High Balance: HSBC Bank

Pros

- An international network of branches
- No foreign debit fee for Premier account customers
- Welcome deposit bonus of \$350 when you deposit at least \$10,000 in the first 30 calendar days and maintain at least the balance for 90 days

Cons

- Issues with mobile app
- Small number of HSBC ATMs
- High fees on top tier accounts

Highlights

Customers with larger balances at HSBC may receive several valuable travel-related services. You can move money between your accounts worldwide using automated transfers and internet apps with HSBC Advance and HSBC Premier Checking. All of your HSBC funds are accessible from anywhere in the world through a single login on your mobile device, whether you're traveling or not.

You can avoid paying foreign transaction fees on your debit card usage abroad if you opt for a Premier Checking account at HSBC. Finally, the HSBC Advance checking account gives a \$350 Welcome Deposit bonus to new customers who deposit at least \$10,000 in the first 30 days and maintain that balance for 90 days.

Verdict

HSBC is great for those who plan to keep a high balance. However, HSBC is somewhat limited in the US, and it's not a very good option for domestic banking if you aren't located in its service footprint. In addition, its most travel-friendly features are reserved for premium checking account-holders.

Best Bank for Wire Transfers: Citibank

Pros

- Free worldwide wire transfers between Citi accounts
- Over 1,000 branches in the US and more than 4,000 globally
- Order next-day delivery of foreign currencies to home, office, or nearest Citibank branch

Cons

- Low savings account rates
- Need to maintain \$500 balance to avoid monthly fees

- Less US branches than international

Highlights

If you need to send money to relatives or other connections in another country regularly, it's probably not going to be cheap. So regardless of the method you use, double-check the costs and dollar conversion rates against the World Bank's remittance database before you overpay.

The process of sending money overseas using Citibank's Global Transfers service is extremely simple and efficient. While many banks provide customers the option to send remittances directly without using a third-party wire transfer service, few do it as effectively as Citibank, which offers free global transfers to other Citi accounts through its Global Transfers program.

Beware, If you need to send money internationally to someone with a Citibank account, the fee may be as high as \$35.

Verdict

Citibank provides several advantages of being a big, national bank, including an extensive product range and a vast ATM network. However, it has fewer branches than some of its competitors and relatively low rates. In addition, wire transfers are free between other Citibank accounts.

FAQs

What bank should I choose to limit fees?

Charles Schwab and Capital One 360 are the best options regarding fees.

Which bank has the most overseas ATMs?

Citibank is the best choice if you are looking for bank-owned ATMs overseas.

Which bank has the most overseas branches?

Again, Citibank will be the best choice if you're looking for physical branches abroad.

Which bank offers the best international ATM access?

Charles Schwab offers the best international ATM access, featuring no additional ATM fees and robust reimbursement options.

Resources

[4 Best Banks for International Travel](#)

[The Best Bank Accounts for Travel of December 2021](#)

[Best Banks for International Travel](#)